CNC ASSET LIMITED







This summary of the CNC BIOFUELWARRANTYPLUS CERTIFICATE (referred to in this document as ("BIOFUELWARRANTYPLUS") does not contain the full terms and conditions of the Engine breakdown under BIOFUELWARRANTYPLUS. The full terms and conditions can be found in the BIOFUELWARRANTYPLUS CERTIFICATE which accompanies this summary.

It will pay for eligible claims occurring from breakdown directly attributable to the conversion to, or use of, Bio-fuel.

Significant Features and Benefits

This BIOFUELWARRANTYPLUS is designed to pay for the costs of electrical and mechanical breakdown to components.

The Period for which the Engine is Covered

- 1. The cover for new machines under the electrical and mechanical breakdown section of the BIOFUELWARRANTYPLUS begins once the Bio-Fuel is used. Please refer to the definition of acceptance date in the BIOFUELWARRANTYPLUS.
- 2. The BIOFUELWARRANTYPLUS ends when Bio-Fuel is no longer used or the Insurer gives notice.
- 3. When the maximum amount payable under the BIOFUELWARRANTYPLUS has been paid. See limit of protection under the definitions in the BIOFUELWARRANTYPLUS.
- 4. Is until the date on which the Engine is sold or you cease to trade.
- 5. Is until the date on which your machine is repossessed.

Exclusions

The main exclusions for Engines under the BIOFUELWARRANTYPLUS are Accidental Damage, Fire and Natural Causes, Installation and Testing, Dismantling, Transit, Overloading, Operational Use, Manufacturer's Warranty, Application of Tools and Consequential loss. More details can be found in the exclusions pages of the BIOFUELWARRANTYPLUS.

Limitation on Benefits

Significant limitations that will restrict payment are:

- The limit of protection. Please see the definition of the maximum recovery any one claim, the definition of declared amount in the BIOFUELWARRANTYPLUS. The maximum any one claim is shown on the quote.
- The basis of claim settlement. Please see the basis of claim settlement in the BIOFUELWARRANTYPLUS.
- The excess for Breakdown is shown in the quote. The excess applies to each and every claim.
- Parts and labour are covered unless stated otherwise in the quote.

CNC Asset Ltd

CNC Asset Ltd is authorised and regulated by the Financial Conduct Authority under Firm Reference Number 306207.

Registered Company details: CNC Asset Ltd, CNC House, Finmere, Buckingham, MK18 4AR. (Registration number 3743847)

Renewing the BIOFUELWARRANTYPLUS

The Bio-fuel warranty is a continuous contract and if the Insurer gives notice he is not willing to continue with BIOFUELWARRANTYPLUS, you will be informed at least 30 days before the date of expiry.

Claim Notification

In the event of a claim, please report the claim to CNC Asset Ltd, CNC House, Finmere, Buckingham MK18 4AR.

Complaint Procedure

If you wish to complain, the party / parties to whom you should address your complaint is dependent upon whether your business qualifies as an 'eligible complainant', as defined in the Financial Conduct Authority's Handbook. The prevailing definition of an eligible complainant includes a 'micro-enterprise, which is a business with:

- √ Fewer than 10 employees; and
- ✓ An annual turnover (or balance sheet) of less than EUR 2 million.

If you are a Micro-Enterprise

If you are not a Micro-Enterprise

Step 1

Please address the complaint to: The Divisional Underwriter, SompoCanopius Managing Agents Limited, Gallery 9, One Lime Street, London, EC3M 7HA.

Please take special note however that should you wish to direct your complaint directly to Lloyd's in the first instance, you may do so by using the contact information referenced in Step 2 below.

Details of Lloyd's complaints procedure are set out in a leaflet "Your Complaint - How We Can Help", which is available at http://www.lloyds.com/complaints Alternatively, you may ask Lloyd's for a hard copy.

Please address the complaint to: The Divisional Underwriter, SompoCanopius Managing Agents Limited, Gallery 9, One Lime Street, London, EC3M 7HA.

Step

Should you remain dissatisfied with the outcome of your complaint from SompoCanopius Managing Agents Limited, your legal rights are not affected, and you may refer your complaint to Lloyd's of London at:

Complaints Department, Lloyd's, Fidentia House

Walter Burke Way, Chatham Maritime Kent, ME4 4RN

Email: complaints@lloyds.com
Telephone: +44 (0)20 7327 5693

The Insurer

This insurance is underwritten 100% by Lloyd's Syndicates 4444/958. Lloyd's Syndicates 4444/958 are managed by SompoCanopius Managing Agents Limited. SompoCanopius Managing Agents Limited is authorised by the Prudential Regulation Authority.

SompoCanopius Managing Agents Limited is regulated by the Financial

Conduct Authority and the Prudential Regulation Authority. SompoCanopius Managing Agents Limited registered office is Gallery 9.

One Lime Street, London EC3M 7HA. Registered Number: 01514453.